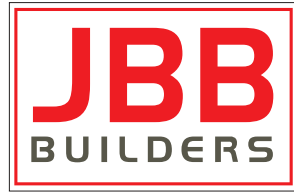


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



JBB BUILDERS INTERNATIONAL LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1903)

PROFIT WARNING

This announcement is made by JBB Builders International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary review of the unaudited consolidated management accounts of the Group for the eleven months ended 31 May 2025 and information that is currently available, the Group is expected to record a loss attributable to owners of the Company of not more than RM9.9 million for the year ended 30 June 2025, as compared with a profit attributable to owners of the Company of approximately RM3.0 million recorded by the Group for the year ended 30 June 2024.

Based on the information currently available to the Company, the Board believes that the abovementioned expected loss is mainly attributable to the combined effect of the following factors:

- (a) a significant increase in the recognition of loss allowance for expected credit losses on trade receivables and contract assets for the year ended 30 June 2025 as compared with the recognition of the reversal of loss allowance for expected credit losses on trade receivables and contract assets for the year ended 30 June 2024, which was primarily caused by (i) certain customers who cannot fulfill the instalment repayment schedule for the year ended 30 June 2025; and (ii) the increment of the overall increase in balances of trade receivables and contract assets as compared with the year ended 30 June 2024;

- (b) a significant increase in revenue for the year ended 30 June 2025 as compared with the year ended 30 June 2024, which was primarily due to the increase in volume of work generated from new contracts in relation to reclamation and related works and building and infrastructure services awarded since 2024 with more construction works performed during the year ended 30 June 2025, while partially offsetting by (i) the overall decrease in volume of sand transported generated from marine transportation contracts in Singapore; (ii) no trading business of marine gas oil for the year ended 30 June 2025; and (iii) the completion of certain contracts which contributed to a certain portion of revenue for the year ended 30 June 2024;
- (c) a significant increase in gross profit for the year ended 30 June 2025 as compared with the year ended 30 June 2024, which was primarily caused by the increase in revenue as abovementioned and the higher gross profit margin of certain new contracts awarded since 2024 with progressive work performed during the year ended 30 June 2025 compared with other ongoing contracts, while partially offsetting by (i) the provision of liquidated and ascertained damages; and (ii) the additional costs incurred for additional works performed during the finalisation of certain final accounts, which contributed to gross loss under the segment of building and infrastructure services; and
- (d) a great increase in general and administrative expenses for the year ended 30 June 2025 as compared with the year ended 30 June 2024, which was mainly due to the increase of staff costs arising from the increase of number of staff and increase of staff salaries provided to employees, increase of legal and professional fees and the increase of stamp duty paid arising from the disposal of deposits paid for acquisition of investment properties.

As the Company is still in the process of finalising the results of the Group for the year ended 30 June 2025, the information contained in this profit warning announcement is only based on the preliminary assessment by the Company's management on the unaudited consolidated management accounts of the Group and the information currently available, which has not been reviewed by the audit committee of the Company nor audited by the Company's auditors, and is subject to changes and adjustments arising from further review. The annual results of the Company for the year ended 30 June 2025 is expected to be published by the end of September 2025.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
JBB Builders International Limited
Dato' Ng Say Piyu
Chairman and executive Director

Hong Kong, 17 July 2025

As at the date of this announcement, the Board comprises Dato' Ng Say Piyu, Mr. Lam Fung Eng and Mr. Ng Chong Boon, as executive Directors, Datin Ngooi Leng Swee as non-executive Director, Mr. Tai Lam Shin, Mr. Chan Tsun Choi, Arnold and Ms. Chan Pui Kwan as independent non-executive Directors.